

INCENTIVE PROGRAM

Exemption from fees for Structured Transactions of DI1, DAP and FRC

Intended for segment participants: Listed

Abstract: The exemption will be granted to full trading participants (FTPs) or trading participants (TPs), covering the exemption from all fees levied on trades in Structured Transactions of DI1, DAP and FRC in their proprietary accounts, in accordance with the criteria presented in this Circular Letter.

We inform you that we will grant full trading participants (FTPs) or trading participants (TPs) exemption from all fees levied on operations carried out in Structured Transactions of DI1, DAP and FRC in their proprietary accounts, during the period established in this Circular Letter.

1. Conditions for eligibility

The exemption will be applicable only to full trading participants (FTPs) or trading participants (TPs) who act as investors in the products listed in item 2 of this Circular Letter, due to the exclusive operational nature of the performance of these participants in the trading of Structured Transactions object of this Letter.

Participants interested in receiving the exemption must express their interest by requesting and sending the Term of Adhesion by e-mail jurosemoedas@b3.com.br.

The exemption will begin within 5 (five) business days after the submission of the signed Term of Adhesion.

The Term of Adhesion is also available in [www.b3.com.br/en_us/Products_and_Services/Trading_Market_maker_Programs – Listed_Incentive to Brokers](http://www.b3.com.br/en_us/Products_and_Services/Trading_Market_maker_Programs_Listed_Incentive_to_Brokers)

2. Pricing

There will be no fee charged for transactions on the products listed below that are executed by FTPs or TPs in the account registered and indicated in the Term of Adhesion:

- Forward Rate Agreement on DI1 Structured Transaction (DIF);
- DI1 Slope Structured Transaction (DI1);
- Forward Rate Agreement on DAP Structured Transaction (DAF)
- DAP Slope Structured Transaction (DA1);
- FRC Forward Rate Agreement Structured Transaction (FRF); and
- FRC Slope Structured Transaction (FRI).

For hedging purposes, there will also be an exemption from all fees levied on transactions in the same trading session in the underlying futures contracts of each of the products mentioned above, considering the equivalent maturities, natures and quantities.

The following are eligible for the hedge exemption: DI Futures Contract (DI1), DI x IPCA Spread Futures Contract (DAP) and FRA on DI x U.S. Dollar Spread (FRC).

Transactions in futures contracts that exceed the equivalent quantity will be subject to the charge related to exchange fees and other fees in the month following the month of the trading, in accordance with the pricing policy in force.

If the excess quantity represents up to 10% of the total contracts traded for the maturity in the month calculated, the fees levied on the transactions of the excess maturity will not be charged.

It is worth mentioning that, if the amount exceeds 10%, the full collection of the excess fees of that maturity will be charged.

3. Term

The fee exemption will last for 6 (six) months, from **07/01/2025 to 12/31/2025**.

For more information, please contact the Vice Presidency of Products and Customers by e-mail jurosemoedas@b3.com.br or our call centers.

Central – Pricing and Settlement

+55 (11) 2565-5014

liquidacao.tarifacao@b3.com.br

B3 S.A. – Brasil, Bolsa, Balcão